

2023

FINANCIAL REPORT KREISSPARKASSE BIBERACH

Public benefit,
gilt-edged and having the
legal capacity
of a statutory body

Founded: 1853

Member of the
Sparkassenverband
Baden-Württemberg

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FINANCIAL REPORT FOR THE 170 th
BUSINESS YEAR 2023

FINANCIAL REPORT 2023

Balance Sheet as per December 31, 2023

	EUR	EUR	EUR	31.12.2022 TEUR
1. Cash reserve				
a) Cash in hand		14.165.089,00		15.919
b) Balance with Deutsche Bundesbank		<u>42.545.651,49</u>		<u>42.427</u>
			56.710.740,49	58.346
2. Debt instruments of public bodies and bills of exchange admitted for refinancing at Deutsche Bundesbank				
a) Treasury bills, non-interest-bearing treasury bonds and similar debt instruments of public bodies		-		-
b) Bills of exchange		-		-
			-	-
3. Receivables from banks				
a) Payable on demand		234.546.906,14		216.036
b) Other receivables		<u>649.056.964,11</u>		<u>993.348</u>
			883.603.870,25	1.209.385
4. Receivables from customers			<u>3.401.764.984,14</u>	<u>3.393.034</u>
including: secured by mortgages				
On real estate	1.350.085.199,05	EUR		(1.379.019)
Public-sector loans	<u>111.276.580,60</u>	EUR		<u>(116.343)</u>
5. Bonds and other fixed-interest securities				
a) Money market paper				
aa) from public-sector issuers		-		-
incl.: eligible as collateral for Deutsche Bundesbank advances	-	EUR		(-)
ab) from other issuers		-		-
incl.: eligible as collateral for Deutsche Bundesbank advances	-	EUR		(-)
b) Loans and bonds				
ba) from public-sector issuers	211.675.945,67			173.952
incl.: eligible as collateral for Deutsche Bundesbank advances	211.675.945,67	EUR		(173.952)
bb) of other issuers		<u>540.044.907,11</u>		<u>499.557</u>
incl.: eligible as collateral for Deutsche Bundesbank advances	540.044.907,11	EUR		(499.557)
			751.720.852,78	673.509
c) Own bonds			-	-
Nominal amount	-	EUR		(-)
			751.720.852,78	673.509
6. Shares and other non-fixed-interest securities			<u>1.198.534.175,55</u>	<u>1.143.084</u>
6a. Held for trading			-	-
7. Investments			<u>30.994.208,61</u>	<u>31.183</u>
including:				
in banks	5.325.582,24	EUR		(5.326)
in financial service institutes	-	EUR		(-)
in investment firms	<u>265.825,00</u>	EUR		<u>(-)</u>
8. Shares in affiliated companies			16.050.000,00	16.050
including:				
in banks	-	EUR		(-)
in financial service institutes	-	EUR		(-)
in investment firms	-	EUR		(-)
9. Trust assets			<u>16.072.515,19</u>	<u>18.889</u>
including:				
Trustee loans	16.072.515,19	EUR		(18.889)
10. Equalisation claims against the public sector including debt certificates from their exchange			-	-
11. Intangible assets				
a) Self produced		-		-
b) Concessions, industrial and similar rights and assets, and licences in such rights and assets acquired against payment		106.496,00		202
c) Goodwill		-		-
d) Payments on account		-		-
			106.496,00	202
12. Tangible assets			<u>43.365.498,18</u>	<u>32.970</u>
13. Other assets			<u>66.830.341,06</u>	<u>74.390</u>
14. Prepaid expenses and deferred charges			<u>24.592.172,20</u>	<u>13.059</u>
Total assets			<u>6.490.345.854,45</u>	<u>6.664.100</u>

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Stockholders' equity and liabilities

	EUR	EUR	EUR	31.12.2022 TEUR
1. Liabilities to banks				
a) Payable on demand		35.750.370,81		43.929
b) With agreed term or period of notice		<u>1.260.153.179,48</u>		<u>1.530.886</u>
			<u>1.295.903.550,29</u>	<u>1.574.815</u>
2. Liabilities to customers				
a) Savings deposits				
aa) with agreed period of notice of three months	<u>838.010.047,94</u>			<u>1.374.868</u>
ab) with agreed period of notice of more than three months	<u>68.068.437,06</u>			<u>66.487</u>
		<u>906.078.485,00</u>		<u>1.441.355</u>
b) Other liabilities				
ba) payable on demand	<u>1.977.743.833,73</u>			<u>2.325.275</u>
bb) with agreed term or period of notice	<u>1.234.174.243,24</u>			<u>294.358</u>
		<u>3.211.918.076,97</u>		<u>2.619.633</u>
			<u>4.117.996.561,97</u>	<u>4.060.989</u>
3. Securitised liabilities				
a) Bonds in issue		-		2.213
b) Other securitised liabilities		-		-
including:				
Money market paper	- EUR			(-)
				2.213
3a. Held for trading				-
4. Trust liabilities			16.072.515,19	18.889
including: Trustee loans	<u>16.072.515,19</u> EUR			(18.889)
5. Other liabilities			9.253.265,76	14.140
6. Deferred income			8.928.745,45	10.918
7. Accruals				
a) Accruals for pensions and similar obligations		<u>17.793.655,00</u>		<u>18.237</u>
b) Tax accruals		<u>19.138.754,84</u>		<u>19.753</u>
c) Other accruals		<u>30.834.579,79</u>		<u>34.210</u>
			<u>67.766.989,63</u>	<u>72.200</u>
8. (ceased)				
9. Subordinate liabilities			-	-
10. Profit-sharing capital			-	-
including: due within two years	- EUR			(-)
11. Fund for general bank risks			635.400.000,00	577.000
12. Equity capital				
a) Subscribed capital		-		-
b) Capital reserve		-		-
c) Revenue reserves				
ca) Security reserves	<u>332.937.533,97</u>			<u>326.857</u>
		<u>332.937.533,97</u>		<u>326.857</u>
d) Unappropriated profit		<u>6.086.692,19</u>		<u>6.081</u>
			<u>339.024.226,16</u>	<u>332.938</u>
Total stockholders' equity and liabilities			<u>6.490.345.854,45</u>	<u>6.664.100</u>
1. Contingent liabilities				
a) Contingent liabilities from rediscounted settled bills of exchange		-		-
b) Liabilities from guarantees and warranty contract		<u>174.903.455,97</u>		<u>156.484</u>
c) Liability from the provision of securities for third party liabilities		-		-
			<u>174.903.455,97</u>	<u>156.484</u>
2. Other obligations				
a) Redemption obligations from improper pension transactions		-		-
b) Placement and underwriting obligations		-		-
c) Irrevocable credit promises		<u>340.296.143,25</u>		<u>407.943</u>
			<u>340.296.143,25</u>	<u>407.943</u>

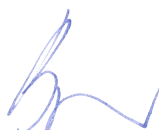
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Income Statement for the period January 1 to December 31, 2023

	EUR	EUR	EUR	1.1.-31.12.2022 TEUR
1. Interest income from				
a) loan and money-market transactions	124.747.450,75			85.127
including:				
deducted negative interests	- EUR			(85)
from the discounting of reserves	51.564,51 EUR			(7)
b) fixed-interest securities and debt register claims	12.106.719,68			3.901
		136.854.170,43		89.028
2. Interest expense		83.693.887,18		13.639
including:				
deducted positive interests	33.807,36 EUR			(2.652)
from the addition of accrued interest on provisions	249.125,87 EUR			(536)
			53.160.283,25	75.389
3. Current income from				
a) shares and other non-fixed-interest securities		31.418.013,64		36.996
b) investments		3.759.624,83		2.946
c) shares in affiliated companies		-		-
			35.177.638,47	39.942
4. Income from profit pools, profit transfer agreements or partial profit transfer agreements			228.940,65	1.343
5. Commission income		33.880.261,44		33.942
6. Commission expense		2.492.636,37		2.551
			31.387.625,07	31.391
7. Net earnings of trading portfolio			-	-
8. Other operating income			8.065.259,59	62.402
including: from foreign currency conversion	449.614,40 EUR			(565)
9. (ceased)			128.019.747,03	210.467
10. General administrative expense				
a) Personnel expense				
aa) Wages and salaries	44.009.332,64			40.210
ab) Statutory social contributions and expense for pensions and other benefits	12.081.730,18			12.324
including: for pensions	4.064.083,97 EUR			(4.826)
		56.091.062,82		52.534
b) Other administrative expense		27.781.266,72		26.778
			83.872.329,54	79.312
11. Depreciation and value adjustments on intangible assets and tangible assets			3.788.183,97	2.992
12. Other operating expense			3.567.328,63	3.113
including: from foreign currency conversion	6.958,07 EUR			(11)
13. Depreciation and value adjustments on receivables and certain securities, and allocations to accruals in loan business		-		90.553
14. Income from appreciation of receivables and certain securities and from the release of accruals in loan business		18.723.643,42		-
			18.723.643,42	90.553
15. Depreciation and value adjustments on investments, shares in affiliated companies and securities treated as fixed assets		-		-
16. Income from appreciation of investments, shares in affiliated companies and securities treated as fixed assets		13.325.559,05		47
			13.325.559,05	47
17. Expense from loss transfers			765.059,34	461
18. Allocations to the fund for general bank risks			58.400.000,00	-
19. Result from normal business activity			9.676.048,02	34.084
20. Extraordinary income		-		-
21. Extraordinary expenses		-		-
22. Extraordinary result			-	-
23. Taxes on income		3.473.627,57		27.910
24. Other taxes unless stated under item 12		115.728,26		94
			3.589.355,83	28.004
25. Net income for the year			6.086.692,19	6.081
26. Profit/Loss brought forward from the previous year			-	-
27. Net profit for the year			6.086.692,19	6.081

The complete annual statement of accounts and situation report, together with the Auditor's certificate, of the Sparkassenverband Baden-Württemberg, Prüfungsstelle will be published in the „Unternehmensregister“.

The Managing Board
Biberach, 14 June 2024



Bücher



Hardt

Dr. Schieble